OUR IMPACT JOURNEY
HOW WE'RE WORKING TO TRANSFORM LIVES WITH TECH
MARCH 2018 - JUNE 2020

SOCIAL TECH TRUST
INTRODUCTION

As technology continues to play a vital role in addressing the challenges we face, I’m proud to share an update on how we’ve been supporting purpose-led ventures to transform lives. While the global pandemic highlights how important tech is to help keep us safe and well, we think it’s timely to reflect on our progress. We’re calling this report ‘Our Impact Journey’ to recognise the changing shape of our approach.

After a decade as Nominet Trust, we became independent from Nominet in 2018 and evolved as Social Tech Trust. This change marked a major shift in the way we operate. Over the last two years we have built on our knowledge to continue to improve lives with tech, whilst exploring our own sustainability.

As a society we’re dealing with many complex issues. COVID-19 has not only had a profound impact on our health, but it has rapidly changed the way we live and work. Several of the ventures featured in this report, are responding to the urgent challenges of this pandemic, demonstrating more than ever the value of purpose-led tech.

These ventures are demonstrating how their understanding of social challenges has informed their use of tech. As we look to the future, our vision of social transformation driving tech remains central to our work. This recognises that if we start by thinking about the future we want to see, we can help to develop and implement solutions that are focused on positive outcomes and have considered the potential unintended consequences.

To do this, we recognise that our work needs to be rooted in a solid understanding of social issues, which is why we’re focusing on specific social themes. Our Tech to Unite Us programme, was focused on equality, the AI for Good programme was designed to tackle challenges related to accessibility and sustainability, while Fair By Design focuses on eliminating the additional cost of being poor.

We’ve teamed up with some excellent partners – including Microsoft, Vodafone and the Mayor of London - to develop and deliver inspiring programmes that provide support for ventures, increasing their capacity to grow and have even greater impact on the people they serve.

Yet, the ventures we work with continue to tell us that the biggest obstacle to scaling their impact is access to suitable capital. Our research has highlighted the extent of this funding gap and we’ve been working to overcome this – first by committing £1 million to the pioneering Fair by Design Fund, and more recently beginning to develop an impact fund to address this financing gap and to demonstrate the investment potential of social tech.

If we’re to succeed in transforming lives with tech, we need to continue our own impact journey, being clearer on the impact we can deliver, placing beneficiaries at the centre of decision making and working with diverse partners to realise change.

We continually look to learn and build our understanding of how we can work with others to increase our impact on society. I hope you enjoy this report and welcome your feedback and reflections.

Ed Evans
CEO, Social Tech Trust
Since autumn 2018, we’ve supported 75 early-stage UK tech ventures to shape tech to make the world a better place.

- **£500,000** Invested
- **£400,000** Granted from Social Tech Trust
- **£300,000** Distributed on behalf of partners

650 hours of 1:1 support

140+ workshops and events convened

5 venture support programmes developed & delivered

75 organisations supported

20m+ people reached by organisations supported
OUR IMPACT JOURNEY

HIGHLIGHTS

2018

- March 2018: Nominet Trust evolves as Social Tech Trust
- May 2018: Fair by Design Fund makes first investment
- September 2018: Launched social innovation award: Techstarter, in partnership with Vodafone to support eight organisations
- November 2018: Nine organisations joined our £0.5m grant programme "Tech to Unite Us"

2019

- January 2019: DCMS announce support for our work exploring how to address the funding gap for social tech startups
- March 2019: Graduation of our Techstarter cohort
- June 2019: Graduation of our first AI for Good cohort
- February 2019: 11 ventures join first AI for Good cohort, in partnership with Microsoft

2020

- January 2020: 23 tech startups join the Mayor of London’s Civic Innovation Challenge
- March 2020: Graduation of our Techstarter cohort
- May 2020: Civic Innovation Challenge concludes with two winning organisations selected to continue working with Greater London Authority
- May 2020: Second AI for Good cohort concluded

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The ventures we work with are developing diverse approaches to tackling issues from helping people out of homelessness and into skilled work, to healthcare innovation that is having a profound impact on individuals and entire communities.

Here’s a snapshot of how they are improving people’s lives.

110
refugees and asylum seekers gained employment teaching languages through Chatterbox

1,250
unpaid carers have booked or prepared for a holiday through Carefree’s online platform

650
people accessed simple recommendations for protecting their mental health by testing BetterSpace’s app

26
tonnes of CO₂ saved by ev.energy’s optimised electrical vehicle charging

3,163
vulnerable elderly people and children had a Feebris health check-up enabling quick community-based diagnosis using AI

100,000
digital health records made available by Upstream Health, to help thousands of clinicians better meet the needs of patients

1,211
Parkinson’s patients can now walk more easily and safely thanks to Walk with Path’s Path Finder Laser Shoes

20m
unique views on Full Fact’s website so far in 2020, keeping people accurately informed on topical issues
We believe in transforming lives with tech.

In the same way that tech has made our lives easier – how we shop, book holidays, listen to music, do business, and stay in touch with our friends – it has huge potential to tackle some of our biggest social challenges. Just imagine a world where everyone is equal; where everyone can manage their own health, preventing serious illness; where everyone has a home, and no one is living in poverty. Tech can help us achieve this.

This isn’t easy and it won’t happen by default. If we want technology to make a meaningful impact in the world, as the creators and users of tech we all have a role to play in shaping it to deliver the future we want to see.

For us, that means backing early-stage tech ventures who see the change they want to make in the world. We provide the support they need to be that change – developing their passionate and focused teams to create sustainable solutions that make a big difference – driven by their impact on the people they seek to serve, while forging a path for other innovators to follow.

In a nutshell, this is how we’re working to transform lives with tech...

“Working with the Social Tech Trust team has been central to our progress at Radar. You provided our team with inspiration, contacts, kindness and support. We have loved engaging with you, feeling part of a wider network seeking to change the social tech sector and focusing back on the real meaning of transformation to ensure it’s truly user-led.”

Laura Jump, On Our Radar
SHAPING OUR IMPACT

Transforming lives with tech is no easy task. If we are to help ventures achieve this goal, we need to pay close attention to how effective our support is. This is where impact management comes in.

Impact management is about understanding what’s working well, and what isn’t. It brings together both impact measurement (collecting data) and impact practice (using data to inform decisions).

Understanding the difference our support makes has always been important. The impact management field has evolved in recent years, and we, like others, are seeing how measurement can be a much more powerful tool when rooted in a mindset of continual improvement.

We’re developing our approach in line with the Impact Management Project Norms – a global consensus on measuring and reporting on social impact.

But this isn’t just about us – ventures benefit from strong impact management too. We help them build an approach that works for them, bringing in experts in relevant methodologies, such as Lean Data and Social Return on Investment.

To help us understand our impact, ventures report on their progress in relation to our ‘Triple Helix of Social Innovation’, which sets out what it takes for a social tech venture to succeed, and focuses on:

- User value (e.g. users, engagement, product improvements)
- Social value (e.g. beneficiaries, evidence of impact)
- Financial value (e.g. customers, revenue, investment raised)

LAYERS OF IMPACT

To achieve social transformation we need to create impact at multiple levels:

1. Strengthening individual social tech ventures
2. Contributing to the difference those ventures make to people’s lives
3. Driving wider societal change through influencing ventures and partners
Kürşat Ceylan is blind. Imagine a world where transforming the life of Kursat and the 250 million others like him, drives tech innovation...

Kursat uses a white cane, but it was not unusual for him to get into difficulty and harm himself while trying to navigate when out and about, carrying bags and at the same time, checking his GPS on his phone for directions.

Kursat is not alone. He is one of 250 million visually impaired people in the world and one of more than one billion people around the world with a disability.

We work with others to create sustainable approaches to transforming lives with tech. We actively seek out the most promising tech innovators, like Kursat and the WeWalk team, and give them the support they need to develop their ideas to transform the lives of the people who inspire their work.

Kursat is now one of more than 1,500 visually impaired people benefiting from the WeWalk smartcane, giving him safety, independence and endless opportunities for his professional and social life.

Kürşat is co-founder of WeWalk, a Social Tech Trust alumni venture.
WeWALK are working towards a world where visually impaired people can live independently and participate fully and equally in life.

As part of our AI for Good programme, the company’s R&D Lead, Jean Marc and Co-founder Gökhan, participated in workshops and one-to-one support from Social Tech Trust and Microsoft, designed to build their technical, commercial and social impact capabilities. They also joined our SROI training with Social Value UK.

This support was instrumental to the team making improvements to their flagship product – the world’s first smart cane – as well as developing a more sustainable business model with impact at its heart.

Thousands of visually impaired people are already using the cane, which has an in-built sensor and integrates with smart phone apps such as Google Maps, to navigate their way around cities all over the world.

The cane enables users to get out independently more easily and safely, opening up endless opportunities for their professional and social lives. And the cane is just the beginning, digital integrations give users access to a huge number of online services, such as live transport updates, or indoor navigation – and no doubt many more which have yet to be imagined, giving it transformative potential.

With continual learning and improvement now front of the team’s minds, AI for Good helped to position WeWALK for significant growth and we expect to see them impact the lives of many more people for years to come.

“We definitely have a greater appreciation of what’s possible through working with Social Tech Trust and Microsoft. We’ve really appreciated the diversity of support, because it’s that mixture of the different areas that leads to a truly impactful product. We’re now more effectively measuring our impact which means we’re able to easily spot potential improvements to our product.”

Gökhan Meriçliler, WeWalk Co-founder
OUR IMPACT JOURNEY

OUR PROGRAMMES:

TECH TO UNITE US

NOVEMBER 2018 - NOVEMBER 2019

PURPOSE

We designed Tech to Unite Us to demonstrate the potential of tech when driven by social transformation. It was our first themed programme and focused on equality – a call for radical new approaches to shift the balance of power to people and communities.

APPROACH

For one year, we provided grant funding and bespoke on demand support to a mixed cohort of charities and purpose-led startups, using a range of tech to help them scale their impact on the people they serve.

INSIGHT

We learnt a lot about what it takes for a venture to be transformative – honing our expertise in assessing their potential to not only make a difference to their immediate users but also leading broader change across society. Based on this, we’ve further developed our model for selecting ventures, which we use in our programmes.

This cohort valued learning from each other and wanted more opportunity to do this. It’s one of the reasons we’re now developing a peer support community to facilitate this kind of interaction.

All too often there is an unequal balance of power in society, whether it’s getting your voice heard in your neighborhood planning, accessing health and social care, or equal access to employment and training opportunities. This inequality is unjust and that’s why we created Tech to Unite Us - to test how we can shape tech to transform society for the better.

Anne Radl, Programme Development Manager, Social Tech Trust
## TECH TO UNITE US AT A GLANCE

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<tr>
<th>ORGANISATIONS</th>
<th>FOR PROFIT</th>
<th>CHARITIES</th>
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<tr>
<th>BENEFICIARIES REACHED BY PARTICIPATING ORGANISATIONS</th>
<th>ATTENDEES AT FINALE EVENT</th>
<th>FURTHER FUNDING RAISED BY VENTURES</th>
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<td>100k+</td>
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<td>£400k</td>
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## KEY VENTURE OUTCOMES

- Financial support was vital in giving grantees time and resource to **test** and **iterate** fledgling **products**
- Grantees **grew** their **networks** with new **supporters, partners** and **clients**
- One-to-one support helped **ventures** to make **strategic breakthroughs**
- Participants left the programme with **increased confidence** in themselves and their **products**

> By meeting other social tech startups, and by working with the Social Tech Trust team we have felt part of a wider movement for social transformation. It has given us the space and support network to test and try new ideas, to develop our thinking and to understand where our real value-add and expertise lie.”

Laura Jump, On Our Radar
TECH TO UNITE US

THE VENTURES

**BEAM**
The world's first crowdfunding platform for employment training for homeless people, tackling homelessness by empowering people to sustainably support themselves. [beam.org](http://beam.org)

**FEEBRIS**
A mobile health platform, powered by AI, that enables non-medical users to diagnose and monitor complex health conditions in the community. [feebris.com](http://feebris.com)

**THE FUTURE FOX**
StreetBuilder from The Future Fox is a digital platform that helps ordinary people to co-create to transform their neighborhood. [thefuturefox.com](http://thefuturefox.com)

**CAREFREE**
Supports and sustains unpaid carers, by offering short breaks in hotels and holiday cottages throughout the UK, managed via their automated booking platform. [carefreespace.org](http://carefreespace.org)

**ON OUR RADAR**
Radius, from On our Radar, closes the gap between those with needs and those with influence. It uses simple mobile technology to unlock the insight held by vulnerable communities, turning their experiences into expertise. [onourradar.org](http://onourradar.org)

**THE TRIBE PROJECT**
A social action initiative to upskill members of the community in areas of inequality to become paid community carers. Tribe brings people together locally, connecting a need for help, with people who can offer their support, and then measures the 'social value' of the volunteering action. [tribeproject.org](http://tribeproject.org)

**CHATTERBOX**
A language learning platform that enables high-skilled refugees to do work that leverages their skill set and facilitates rapid socio-economic reintegration of these refugees into society. [chatterbox.io](http://chatterbox.io)

**RIGHTSDD**
Building software to help companies identify, address and report on modern slavery in their supply chains. [rightsdd.com](http://rightsdd.com)

**WORKERBIRD**
Helps low-wage workers to track their work life and pay, get valuable data insights about their working patterns, understand their rights as an employee and receive support to improve their working conditions. [workerbird.co.uk](http://workerbird.co.uk)
When health tech is designed with people at its core, we can take a holistic, preventative and responsible approach to our own health and well-being. Feebris is one of 9 ventures supported by our Tech to Unite Us programme, notable for the way their innovation puts preventative healthcare in the hands of communities.

Whilst working for the World Health Organization in India, Elina Naydenova saw first-hand how children were suffering from treatable conditions and not getting the help they needed. She began exploring ways to reduce childhood pneumonia, a condition that kills more children globally than malaria, TB and HIV combined, mainly due to late diagnosis.

Elina teamed up with Adam Bacon and co-founded Feebris. The startup enables untrained users to capture simple health assessments, within their own community and make an early diagnosis to improve patients’ health and reduce avoidable mortality. Communities can now monitor and diagnose life-changing health conditions through a mobile platform that connects to a range of healthcare devices. Essential health measurements inform machine-learning algorithms to form a diagnosis.

Tech to Unite us enabled Feebris to gather clinical insights, improve the patient journey and test their mobile app. Building on our support, in April 2020, Feebris was announced as one of 18 digital solutions awarded funding under the NHSX COVID-19 response initiative, Techforce19. In partnership with Care City, Feebris is helping carers identify health risks and deterioration within elderly communities and care homes to triage the day-to-day health needs of their residents during the pandemic.

Tech To Unite Us gave us access to a community of social innovators – exchanging lessons learned, relevant opportunities and sources of support. Social Tech Trust helped us reach a wider audience by securing three med-tech media features and introduced us to contacts at Google, where we subsequently joined their AI for Good residency programme.

Elina Naydenova, CEO and Co-founder, Feebris
Alex Stephany, founder and CEO of Beam is driven by creating tech – which has already transformed the lives of the privileged – to bring life changing benefit to vulnerable and disadvantaged groups. In 2017, Alex launched Beam, a platform to give homeless people a career, pride in themselves and true independence.

Beam has created a scalable solution to one of our toughest social problems – homelessness. By crowdfunding vital training, homeless people are supported into new career opportunities. Tech To Unite Us grant funding enabled the team to develop an online hub, which provides invaluable support to its beneficiaries. Following our support, Beam has scaled its impact quickly, securing 1,000 regular monthly supporters, 5,000 unique supporters and has partnerships with six Local Government Authorities. The Beam team has grown from 5 to a team of 20 people and has helped 136 homeless people into a new career.

Like Feebris, Beam went on to be awarded funding under the NHSX COVID-19 initiative, Techforce19, to support vulnerable people by taking referrals from local authorities and homeless charities, ensuring goods are funded, delivered and documented.

At Beam, we think it’s about time that we built technology that served less fortunate communities, such as the homeless. This is why, through Tech To Unite Us funding, we created a dedicated online portal for each homeless person that joins Beam. It’s a place for them to post updates about their journey, read the messages of encouragement they’ve received from supporters, and see how their peers are getting along. For us, it was important to create an online support network for people experiencing homelessness, to help boost their confidence and show them that anything is possible.”

Alex Stephany, Founder and CEO, Beam
PURPOSE
Cross-sector collaboration is fundamental for transformative change. Supportive of our vision for social tech, Vodafone invited us to design and run Techstarter, aiming to connect early-stage ventures with vital funding, networks and expertise whilst helping Vodafone to develop their understanding of purpose-led tech innovation and its relationship to their strategy.

APPROACH
Techstarter called for tech innovation to improve health, education, the environment or social mobility. Successful ventures were awarded with a grant, plus an additional prize fund for two organisations voted for by Vodafone employees. They had access to value-in-kind support, benefitting from the skills and expertise of Vodafone employees, plus ongoing one-to-one support from a Social Tech Trust portfolio manager.

INSIGHT
We learnt a lot about the type of non-financial support ventures need. For resource-strapped startups with small teams, the opportunity to work with a global corporate with vast expertise and networks is hugely valuable. On demand one-to-one support was beneficial, but we recognised an opportunity for a more structured approach, which we have built into subsequent programmes.

“Vodafone Techstarter is a hugely exciting opportunity for industry to contribute vital support, expertise and funding to help take early stage ventures driven by social purpose from startup to scale-up. We believe that some of the biggest challenges in society can be addressed using technology and innovation. The UK has a fantastic opportunity to lead the way in providing solutions to some of society’s most pressing challenges.”

Helen Lamprell, General Counsel & External Affairs Director, Vodafone UK
TECHSTARTER AT A GLANCE

**ORGANISATIONS**
- 8

**FOR PROFIT**
- 4

**CHARITIES**
- 4

**UNRESTRICTED GRANT FUNDING PER VENTURE**
- £35k+

**FURTHER FUNDING RAISED BY THE COHORT**
- £8m+

**PRIZES FOR VODAFONE PEOPLE’S CHOICE WINNERS**
- LETTUS GROW AND THE CHILDREN’S SOCIETY

**PAID PARTNERSHIP OPPORTUNITIES WITH VODAFONE FOUNDATION**
- 2x £10k

**PEOPLE REACHED BY PARTICIPATING ORGANISATIONS**
- 20m+

**KEY VENTURE OUTCOMES**

**Ventures had the opportunity to pilot products with Vodafone employees, receiving valuable feedback to build into their development.**

**Access to diverse expertise, such as legal and HR, strengthened participating organisations.**

**Media attention for the programme helped teams to connect with new partners and supporters.**

**Grant funding gave the ventures financial stability so that they could focus on developing their products and building their teams.**

*Bad information ruins lives. Support from Vodafone Techstarter accelerated our tech for good work and helped us to put new tech tools at the heart of our work. This helped Full Fact respond faster and at greater scale to false claims about the pandemic, during which millions of people have been coming to us for trustworthy information to protect their health.*

Louisa Johnson, Fundraising Manager, Full Fact
TECHSTARTER

THE VENTURES

ALICE SI LTD
A funding platform for social purpose projects that promotes data transparency using blockchain technology. Alice allows donors and investors to track exactly what impact their money makes, while reducing reporting costs for charities.
alice.si

BLAKBEAR LTD
Uses sensors and software to increase the yield farmers can get from their land to feed a growing world sustainably.
blakbear.com

CODE4000 UK CIC
Their Global Prison Curriculum provides vocational training in computer programming, with a view to enhancing the employability of ex-offenders and helping to reduce reoffending.
code4000.org

FULL FACT
Automated fact-checking tools enable Full Fact to help prevent the spread of fake news, and even identify and fact check some claims automatically in real time.
fullfact.org

LETUS GROW
Designs aeroponic farming technology and farm management software for indoor and vertical farms to help deliver higher crop yields and reduce the environmental impact of agriculture.
lettusgrow.com

THE CHILDREN’S SOCIETY
Their Reality Check programme pioneers the use of immersive virtual reality environments to help children manage and overcome anxiety.
childrenssociety.org.uk

WAYFINDR
Uses smartphone technology to give vision-impaired people the power to navigate complex indoor environments independently.
wayfindr.net

WALK WITH PATH LTD
Path Feel is an insole that acts in real time by vibrating in response to pressure. This results in the user being able to feel the floor and stay balanced. It also tracks walking to aid diagnosis.
walkwithpath.com
From previous experience of advocacy, Alice CEO Raphaël Mazet quickly realised that although people were keen to sign a petition or sign up to a database, they were far less likely to donate to the cause.

Research showed that this was in part due to an increasing lack of trust in the charity sector, so Raphael co-founded Alice in 2016 to overcome this mistrust and rebuild faith in charities.

Alice is a funding platform that uses blockchain technology to bring together donors, investors and charities to deliver social impact with transparency.

Techstarter funding helped extend Alice’s runway, while benefiting from the Trust’s advice and connections to raise further investment and attract new clients. They reported huge benefit from gathering user insight from Vodafone employees and customers who tested their platform. This user engagement exercise enabled Alice to develop the next iteration of their product, improving the user interface.

Social Tech Trust’s support in partnership with Vodafone has been unparalleled; we met with Vodafone’s Director of Enterprise UK and we agreed the rollout of the Alice platform to Vodafone’s 12,000 employees and approximately 4 million Vodafone customers on Vodafone’s consumer app.”

Raphaël Mazet, CEO, Alice
Food waste is a big problem. One third of food is never eaten, and if you can’t measure it, you can’t fix it. Early stage tech startup, BlakBear is tackling the issue by replacing use-by dates on fresh produce, with an electric label that sends out live data to a software platform, giving freshness visibility across the supply chain.

BlakBear joined Techstarter as a relatively young and newly formed team. Like other early stage tech ventures, resource is limited, so the team were attracted by the opportunity to access the diverse expertise on offer from Vodafone and Social Tech Trust.

Looking to grow their team, BlakBear saw most value from accessing Vodafone’s in-house legal expertise. Working closely with legal experts was instrumental in enabling them to recruit their first employee and put founder and shareholder agreements in place, better preparing them for growth.

In addition to in-kind support, Techstarter grant funding bought Blakbear valuable time to develop their product, creating a deployable system which is now at the centre of their future business plans.

Having had the opportunity to build these solid foundations through Techstarter support at an early stage, Blakbear have gone on to receive further funding of £500k from Innovate UK and launched trials with major UK food producers and retailers.

“Techstarter was a great programme because it always fitted around our way of working, was time-efficient and offered in-depth support in the areas we needed.”

Max Grell, CEO, BlakBear
OUR PROGRAMMES:

AI FOR GOOD ACCELERATOR, IN PARTNERSHIP WITH MICROSOFT

FEBRUARY - JUNE 2019

PURPOSE
We came together with Microsoft through a shared vision of AI that better serves society. We delivered an accelerator programme that focused on the themes of accessibility and environmental sustainability, and aimed to provide ventures with a comprehensive programme of support that would propel their growth and scale their social impact.

APPROACH
This accelerator provided ventures with access to resources, advice and one-to-one support from ourselves, Microsoft, Microsoft for Startups, and our extended network of partners. The combined expertise delivered a holistic package of support to help build social, technical and commercial value. The programme was packed with workshops and seminars on topics including AI ethics, user engagement and social impact management.

INSIGHT
This was our first programme that didn’t provide direct funding to ventures, so our approach to non-financial support was more important than ever. Working closely with the ventures gave us the opportunity to test a more structured, proactive approach. We identified the areas where our team are best placed to provide support, as well as when it’s beneficial to draw on our network. This enabled us to create our own series of workshops designed to build the core capabilities that social tech ventures need.

"Our partnership with Social Tech Trust on our AI for Good accelerator is based on a shared belief that technology is a force for good in making the world a better place by helping solve some of the most pressing challenges facing society. We’re proud to work with Social Tech Trust in uniting our knowledge and expertise to nurture the transformative innovation of these tech startups."

Cindy Rose, CEO, Microsoft UK
## AI FOR GOOD AT A GLANCE

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<th>SUPPORT FROM SOCIAL TECH TRUST, MICROSOFT AND PARTNERS</th>
<th>MONTHS</th>
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<th>PRODUCTS AND SERVICES SOLD IN 27 COUNTRIES</th>
<th>MICROSOFT AZURE CREDITS OFFERED</th>
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## KEY VENTURE OUTCOMES

With the support of Microsoft experts, participants **deepened** their understanding of AI and developed AI strategies.

Ventures refined their **social purpose**, embedding it into their **decision-making**, and are now reaching more beneficiaries.

The cohort left with **new connections** - such as potential clients and partners in new markets - and a more collaborative mindset.

Recognition and support from Microsoft and Social Tech Trust helped teams build their **confidence** and credibility.

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I wasn’t expecting our participation in the 2019 AI for Good cohort to make such a huge impact on Agrimetrics. Learning about social innovation with Social Tech Trust, and having access to Microsoft’s resources and reach, have transformed how we think about our place as a true ‘catalyst for change’. We’ve revamped our strategy around our public good role fixing systemic market failure, and ‘impact’ is now at the heart of every decision we make.”

Benjamin Turner, Chief Operating Officer, Agrimetrics
AI FOR GOOD 2019

THE VENTURES

AI FOR EARTH

AGRICOMPAS
Specialises in agricultural data analytics to create knowledge and decision support for all users in major crop value chains.
agricompas.com

AGRIMETRICS
Provides, connects and analyses complex data to drive greater productivity for agrifood businesses and deliver food sustainably.
agrimetrics.co.uk

CITYMAAS
Has a vision to reduce congestion and emission in smart cities using Blockchain and AI. City MaaS Assist is a pilot programme that helps people with disability to travel in smart cities.
citymaas.io

AI FOR ACCESSIBILITY

EVENERGY
Enables electric vehicle owners to enjoy savings on the cost of EV charging from renewable electricity sources.
e.energy

ACCESS EARTH
A free platform that allows you to find and rate places by your accessibility needs.
access.earth

IMMERSIVE REHAB
Creates interactive physiotherapy programmes in Virtual Reality that improve the effectiveness of physical and neuro-rehabilitation.
immersiverehab.com

THERMAFY
Simplifies thermography by making it easier to compare and interpret thermal images.
thermafyl.com

BETTERSPACE
Aims to turn the tide on mental illness, by creating a world-leading mental wellbeing recommendation algorithm.
betterspace.uk

UPSTREAM HEALTH
Provides innovative technologies and new service approaches for health and social care teams, making a positive difference to clinicians, patients and families.
upstream.health

IDYSLEXIC
A new social app for those living & working with dyslexia & ADHD, with built-in secure classrooms connecting parents, students, teachers and caseworkers.
idyslexic.com

WEWALK
The world’s most revolutionary smart cane developed for visually impaired people.
wewalk.io
Venture Focus

ThermaFY

ThermaFY is one of the 11 imaginative tech startups selected for our 2019 AI for Good Programme. They make it easy to compare and interpret thermal images.

Founder and CEO of ThermaFY, Amanda Pickford thought she just had some clever tech that would help workers like plumbers, to do their jobs better. The software enables them to interpret thermal images via a camera device and an app. But after taking part in our social impact curriculum, Amanda soon began to see things through a different lens.

Through the programme, she realised that her product has the potential for much deeper and more meaningful social and environmental impact – alleviating fuel poverty, reducing our carbon footprint and improving the quality of Housing Association properties.

The AI for Good programme supports ventures like ThermaFY to maximise their social and financial impact, while preparing them for future investment.

Amanda and the team have recently been awarded a contract to pilot their latest product, ThermaFY Protect, in two Chelsea and Westminster hospitals. Thermafy Protect is a touch-free hand sanitiser and thermal scanning station, which supports businesses, hospitals and care settings to protect staff and visitors by monitoring and recording those who are ‘fever-free’.

AI for Good has fundamentally changed our business. We have now developed a much more robust business that addresses the needs of both our customers and their customers.

But more importantly this programme also made us focus on the wider societal and environmental impacts our software will have. This has completely changed the narrative of our business and I think this is why we are now seeing greater traction.”

Amanda Pickford, Founder and CEO, ThermaFY
ev.energy is one of 5 ‘AI for Earth’ ventures in our 2019 AI for Good accelerator. The startup enables electric vehicle owners to make savings on the cost of electric vehicle charging and a green motoring experience, delivered from renewable electricity sources.

For CEO, Nick Woolley, the impact of the programme was personal. The structure of the programme meant that he was continuously honing his leadership skills, preparing him to scale their impact.

ev.energy subsequently won the global Free Electrons accelerator programme and Nick puts this down to the executive coaching he received as part of the programme.

Nick welcomed the space to think about the value his business brings, and has since implemented Social Tech Trust’s three strands of value – social, user and financial value – into their everyday operations. He has also now developed OKRs (objectives and key results) which place zero carbon emissions firmly at the heart of their everyday operations.

Following our impact management sessions, ev.energy now measure their impact by the energy saved on each electric vehicle charged on the platform, using renewable energy.

The AI for Good programme helped us significantly raise our game, launching our company forward in 2019. As a direct result of the camaraderie and coaching on the programme, my pitching performance improved dramatically and we won several accelerators throughout the year including winning the global Free Electrons accelerator, and being awarded the title of ‘World’s Best Energy Start-up by Free Electrons’.

Nick Woolley, CEO and Co-Founder, ev.energy
OUR PROGRAMMES:
AI FOR GOOD ACCELERATOR, IN PARTNERSHIP WITH MICROSOFT
FEBRUARY - JUNE 2020

PURPOSE
Building on the success of the first AI for Good programme, and our shared vision for AI shaped by society, the second programme aimed to equip another cohort of ventures with the skills and tools to apply AI for social benefit. This time we included organisations developing AI for Humanitarian Action and AI for Cultural Heritage alongside AI for Accessibility and AI for Earth.

APPROACH
This year's programme included even more workshops aimed at developing the same combination of social, business and technical capabilities, whilst also providing almost twice as much specialist one-to-one support to help ventures meet their specific goals. In response to COVID-19, we shifted to online delivery, flexing the timing and topics we focused on in relation to the cohort’s evolving circumstances, for example, meeting urgent needs for investment.

INSIGHT
COVID-19 highlighted the need for us to be agile in our approach - responding to the needs of ventures and their beneficiaries. To fully benefit from an accelerator requires significant resource from ventures (something this cohort embraced), but the pandemic brought into sharper focus how difficult this can be for early stage businesses, who typically have limited time, money and resources. What we learnt will help us better select and prepare ventures for future programmes.

"Our mission is to empower every person and organisation on the planet to achieve more, and crucially, we need to ensure our ideas and solutions meet the needs of everyone across society. Our partnership with Social Tech Trust brings us closer to the purpose-led start ups that have the potential to transform the world we live in, as well as helping to inspire our own innovation. This co-development of the AI for Good Programme sees us put people at the centre of AI development and encourages greater diversity and empathy in the work that we do.”

Eve Joseph, UK Responsibility Manager, Microsoft
## AI FOR GOOD 2020

### AI FOR GOOD AT A GLANCE

<table>
<thead>
<tr>
<th>SUPPORT FROM SOCIAL TECH TRUST, MICROSOFT AND INVITED PARTNERS</th>
<th>MONTHS</th>
<th>VENTURES</th>
<th>OFFICE SPACE FOR VENTURES @ MICROSOFT</th>
<th>FURTHER FUNDING RAISED BY THE COHORT DURING THE PROGRAMME</th>
<th>£1.5m+</th>
</tr>
</thead>
<tbody>
<tr>
<td>200+</td>
<td>5</td>
<td>11</td>
<td>70 hours</td>
<td>63 hours</td>
<td></td>
</tr>
</tbody>
</table>

### KEY VENTURE OUTCOMES

<table>
<thead>
<tr>
<th>Participants had access to a suite of Microsoft AI tools with many developing new products or features</th>
<th>Ventures developed impact management approaches and aligned social impact more closely with commercial goals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ventures valued being part of a like-minded community, as well as making new connections through the delivery team</td>
<td>Participants benefited from additional help through COVID-19 – from accessing funding to moral support</td>
</tr>
</tbody>
</table>

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“AI for Good has set solid foundations for Recycleye, supporting our growth from two co-founders to a team of eight. The programme has given us an overview of many domains that we didn’t have expertise in ourselves. As a result, we now have a much stronger product proposition, which gives more to the people we are trying to help, and we recently successfully raised significant investment.”

Victor Dewulf, CEO, Recycleye
AI FOR GOOD 2020

THE VENTURES

AI FOR EARTH

ECOSYNC
Is a cloud-based platform helping commercial buildings to stop heating empty rooms.
ecosync.energy

ORXAGRID
Provides accurate and secure analytics that create efficiency improvements for energy networks.
orxagrid.com

AI FOR ACCESSIBILITY

AKARI
Helps companies use technology to support employees as individuals.
akari.io

BENETALK
Is a digital coach and tracker for speech therapy.
benetalk.com

MIICARE
Specialises in the application of AI in the area of geriatrics.
miicare.co.uk

MIICARE - AI FOR ACCESSIBILITY

ECOSYNC

AKARI

AI FOR CULTURAL HERITAGE

HELLO LAMP POST
Lets people have playful conversations with street objects such as statues, benches and post boxes via text messages or popular conversation app.
hellolamppost.co.uk

AI FOR HUMANITARIAN ACTION

BAOBAB
Provides legal tools that track cases, manage teams and ensure privacy and security.
baobabl.aw

ECOSYNC - AI FOR EARTH

AKARI - AI FOR ACCESSIBILITY

HELLO LAMP POST - AI FOR CULTURAL HERITAGE

BAOBAB - AI FOR HUMANITARIAN ACTION

Contents

Introduction
Our approach
Shaping our impact
Our programmes
Investment
Looking forward
One of 11 innovative ventures in our 2020 AI for Good cohort, Hello Lamp Post helps cities better engage with their citizens.

Once activated, the software allows anyone, anywhere to have a conversation with an object in the street - it could be a park bench, a statue, or a tree, for example. But this playful engagement via a mobile phone isn’t for novelty value. It has a strong social purpose by helping those responsible for shaping urban spaces, to interact with the people that live in them, providing a valuable feedback loop, empowering the voices of local communities and feeding valuable data back to the city decision makers.

Towns and cities have historically been developed by the few, not the many, with high barriers to engage in community decision making. Hello Lamp Post have created an accessible community engagement tool that means urban environments can better serve the people that use them.

Since joining the programme, the team told us their AI capabilities and functionality have improved, allowing the platform to answer around 90% more questions asked by users. They now have an effective framework for measuring social impact, both for local authority customer teams and for wider society. Hello Lamp Post have since raised their first round of funding, confirmed three new customer contracts, and in response to COVID-19, launched a new product to help public communication and engagement for essential council services, relieving pressure on busy council teams.

The quality of start-ups in the cohort was impressive. It really helped that the companies were all at similar stages and not competing. This allowed everyone to open up and continuously share experiences, which is incredibly liberating for an entrepreneur. We’re happy to have been part of the AI for Good programme and are excited to have Microsoft and Social Tech Trust as close advisors on our journey going forward.”

Tiernan Mines, CEO, Hello Lamp Post
Kelvin Summoogum, founder of miiCare, made a personal commitment to mitigate the risks to elderly people living alone, after the tragic loss of his grandmother, following a fall at home where she lay alone for many hours before being found.

Kelvin’s approach is truly person centred. He spent over a year working closely with a group of elderly people to understand their needs, before developing miiCUBE – AI-based assistive technology. The miiCUBE, which is slightly bigger than a Rubik’s cube, connects to sensors around the home of an elderly person – which doesn’t rely on them having the internet. It’s simple to use and adapts to the elderly user, providing an unobtrusive companion. Through a bracelet miiCube collects vital information about the person’s health, including temperature, oxygen and movement, to help remotely manage care from loved ones who can’t always be there in person. Over the course of a week it builds a behaviour model for that person, to detect trends and abnormalities, which then raises an alert to carers.

The miiCare team joined the AI for Good Accelerator in February 2020, which according to them has been very educational across all three pillars of the programme, from technical development and commercial support to the social stream, which provided tools to manage impact – now integral to the way they think and plan. Chief Partnership Officer, Andy Smith told us the programme provided networking opportunities and introductions to some great people who have already provided insight and offered future assistance, in addition to raising £200,000 in funding during the programme.

The conversations we are now having with potential partners, customers and investors include knowledge and skills we gained on the programme. Even mentioning that we are part of the 2020 AI for Good cohort has a positive impact, as the programme has a very positive reputation.”

Andy Smith, Chief Partnership Officer, MiiCare
OUR PROGRAMMES:

CIVIC INNOVATION CHALLENGE IN PARTNERSHIP WITH MAYOR OF LONDON

JANUARY - MARCH 2020

PURPOSE
Designed to give Londoners a voice in tackling some of their most prominent community issues – reducing violent extremism online and democratising planning – the Civic Innovation Challenge invited innovative local businesses to work alongside the community, the Metropolitan Police and Greater London Authority to deepen their understanding of these challenges and realise a shared vision of the future, enabled by tech.

MAYOR OF LONDON

APPRAOH
Working with the Mayor of London’s office, we developed and delivered a programme of workshops to build ventures’ understanding of how to put social impact at the core of their businesses and partner successfully with the public sector – inviting Microsoft to join us in building ventures’ technical capabilities.

INSIGHT
Whilst access to finance and skilled support are hugely valuable for ventures’ development, ultimately concrete procurement and commercial opportunities allow them to demonstrate the value of their products and generate revenue, enabling them to scale their social impact. This highlights the importance of cross-sector collaboration and we’re interested in working with others to build this into future programmes.

“"The Civic Innovation Challenge has enabled some of London’s most innovative tech startups to work alongside leading organisations and Londoners to co-create innovative solutions to some of London’s most complex challenges. Together with Social Tech Trust, we have provided a comprehensive business support package and the unique opportunity to test and validate their solutions directly with market leaders.”

Maria Geftar, Senior Policy Officer, Greater London Authority
CIVIC INNOVATION CHALLENGE

CIVIC INNOVATION CHALLENGE AT A GLANCE

VENTURES SUPPORTED
23

‘CHALLENGE PARTNER SESSIONS’ FOR VENTURES TO DEEPEN THEIR UNDERSTANDING OF THE CHALLENGE
10

WORKSHOPS
21

LONDONERS ENGAGED TO GATHER USER INSIGHT
30

ATTENDEES AT LAUNCH, NETWORKING AND FINALE EVENTS
1,000

WINNERS AWARDED £40K TO FURTHER DEVELOP THEIR SOLUTION

KEY VENTURE OUTCOMES

Ventures gained customer insight from public sector agencies and Londoners that they built directly into the development of solutions

Participants improved their social business acumen, developing their impact management and reflecting on how to influence bigger societal change

Participants were encouraged to develop collaborative solutions, and made valuable connections with each other and through the networking events

Ventures learnt how to navigate public sector procurement processes and succeed in winning contracts

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The Civic Innovation Challenge was a great experience for Agile Datum. The Social Tech Trust really helped us to drive our commercial offerings to better meet customer needs, whilst also truly thinking about our social impact and the intended and unintended consequences of technology on society, and to drive greater democratic engagement in Planning.

Anthony Peake, CEO, Agile Datum
## THE FINALISTS

### DEMOCRATISING PLANNING

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3D REPO LTD</td>
<td>Brings down the barriers to collaboration and community engagement for construction professionals. 3drepo.com</td>
</tr>
<tr>
<td>AGILE DATUM</td>
<td>Specialises in cost effective AI solutions that transform organisations. agiledatum.com</td>
</tr>
</tbody>
</table>

### COUNTERING VIOLENT EXTREMISM ONLINE

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>LANDHAWK SOFTWARE SERVICES LIMITED</td>
<td>Helps land finders and property developers identify land that positively impacts our environment and enhance the communities that we live, work and play in. landhawk.uk</td>
</tr>
<tr>
<td>THE FUTURE FOX</td>
<td>Provides a digital platform that helps planners collaborate with communities on ambitious urban planning schemes. thefuturefox.com</td>
</tr>
<tr>
<td>DATA LANGUAGE</td>
<td>Experts in data driven product innovation and mission-critical AI platforms. datalanguage.com</td>
</tr>
<tr>
<td>LOGICALLY</td>
<td>Uses artificial intelligence to improve how we consume and interact with information online. logically.ai</td>
</tr>
<tr>
<td>RAVEN SCIENCE</td>
<td>An intelligent software using machine learning to find, classify, and analyse extremist videos. ravenscience.com</td>
</tr>
</tbody>
</table>
Public engagement in the community planning process is not as high as the Greater London Authority would like. Typical response rates to public consultations are as low as 1.5% of the local population, with just 40% of the population feeling confident in reading a map. Given that English is a second language for 22% of Londoners, it’s no surprise that the process needs to become more inclusive.

PlanBase is a new cloud-based product from 3D Repo, winners of the Civic Innovation Challenge for democratising planning. 3D Repo took part in our five-week series of innovation workshops, developed in collaboration with Greater London Authority with a core focus on user-centred design. They not only developed their business and social impact approach, but also deepened their understanding of the challenge and how the public sector landscape operates.

The tech startup has since further developed their 3D modelling technology that enables a more effective way to communicate built environments to the public and facilitates accurate and contextual feedback in real time.

Residents will now be able to simply access a 3D image and rate the different elements of development plans, leaving comments and suggestions, for example on the positioning of a cycle highway, the view of a new supermarket or affordable housing development.

This open and transparent way for communities to contribute to the planning process means those making planning decisions can take on board public opinion, creating better outcomes for communities.

We’re really excited to see PlanBase start to take shape following the Civic Innovation Challenge (CIC). Through the CIC, we’ve gained some great insights from their partners including Microsoft, Social Tech Trust, and the Greater London Authority (GLA). We’ve also made connections with potential customers, and the response to the technology has been incredibly positive thus far.

We’re also actively collaborating with Microsoft on applications of AI in tracking on-site progress with partners Lobster Pictures. The 3D Repo team are working hard to see PlanBase through to the next stages of development and we can’t wait for the general public to start benefitting from this great new technology.

Dr Jozef Dobos, CEO and Founder, 3D Repo
Terrorists and violent extremists are adept at using the internet to encourage and legitimise violence, exploiting vulnerable people towards extremist material. In response to this threat, technology and data innovation have proven a powerful tool in developing solutions to keep people safe from radicalisation online.

The Metropolitan Police Service’s Counter-Terrorism Internet Referral Unit actively seeks out terrorist material and supports its removal from the internet – but needs the support of Londoners to be their eyes and ears – reporting online violent or terrorist material.

Raven Science was selected as the winner of the 2020 Civic Innovation Challenge to explore how we can use technology to stop the spread of terrorist and violent extremist material online and make London safer. The team are now working directly with the Metropolitan Police Service to develop a smartphone app to enable members of the public to anonymously report violent extremist content they spot online. The reporting app will complement the Police’s existing online referral website.

Raven Science’s mission is to make cyber space safer through technology. The company’s main product is an intelligent software called ‘Raven’ that uses machine learning to find, analyse and classify videos with illicit content. The startup has developed its product in partnership with extremism experts to rate the risk and categorise content.

We are deeply grateful for the opportunity to compete in the 2020 Civic Innovation Challenge and further develop our products to protect the public from online radicalisation. We are excited for this unique chance to work with the Mayor of London’s office, Metropolitan Police Service, and Social Tech Trust on a common cause. As a young startup, the support from this Challenge is enormously helpful not only in raising our visibility but also getting our app into the public’s hands where it can make a real impact.

Thomas Chen, CEO, Raven Science
OUR IMPACT JOURNEY

INVESTMENT:

FAIR BY DESIGN

MARCH 2018 - ONGOING

PURPOSE
Fair by Design is a £10m social investment fund that aims to end the poverty premium within a decade.

APPROACH
Fair By Design addresses the poverty premium by tackling the deeply embedded components of the entire system, that individual startups simply can’t be expected to. This is what inspired us to join as a founding investor in 2017, committing £1 million over 10 years.

The poverty premium is the extra cost of being poor. Around 10 million people in the UK who live in poverty pay extra for essential goods and services such as energy, loans, insurance and for items for their homes. These extra costs – the poverty premium – lock people in a cycle of poverty.

There are two elements - the Fund and the Campaign. The Fund, Managed by Ascension Ventures, makes equity and debt investments into purpose-led companies working to tackle the poverty premium in energy, finance and insurance.

The campaign, led by Barrow Cadbury Trust, brings together businesses, regulators, consumer groups, policy-makers, and people with lived experience of the poverty premium, to deepen understanding of the problem and find new ways of addressing it.

INSIGHT
We’ve learnt an enormous amount working with partners such as Joseph Rowntree Foundation, Big Society Capital, Ascension Ventures, and Barrow Cadbury Trust. From understanding the practicalities of impact investing, to exploring how to involve people with lived experience of an issue in the creation of business and systemic approaches to tackling it.

For more information on Fair By Design, visit: fairbydesign.com

FUNDING GAP

JANUARY 2019 - ONGOING

Social tech ventures need capital to help them grow. However, many ventures cite the challenge of accessing investment as their main barrier to growth.

With initial support from DCMS, we’ve been working to explore how we can address the gap in the availability of capital for early stage ventures.

This continues to be a priority for us as we work to ensure that more social tech ventures can deliver impact at scale.

“Providing access to suitable finance options that support purpose-led tech ventures to grow, in a supportive environment, is paramount to their ability to transform lives with tech.”

Bill Liao, Chair of Social Tech Trust
## FAIR BY DESIGN AT A GLANCE

<table>
<thead>
<tr>
<th>INVESTMENTS</th>
<th>INVESTMENT COMMITTED BY SOCIAL TECH TRUST</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>£1m</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INVESTED BY THE FUND SO FAR</th>
<th>INVESTMENTS RANGE FROM</th>
<th>PER PERSON POVERTY PREMIUM REDUCTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>£4m+</td>
<td>£35k TO £815k</td>
<td>£34*</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ESTIMATED POVERTY PREMIUM REDUCTION</th>
<th>CUSTOMERS BENEFITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>£11.75m+ *</td>
<td>347,997</td>
</tr>
</tbody>
</table>

* Poverty Premium reduction estimates based on regular reporting from investees and the best available data for 59 different Poverty Premium categories.

## KEY VENTURE OUTCOMES

- **Recruiting additional team members** with the expertise they need to grow and thrive.
- **Investing in testing and developing their products** to ensure they are robust enough for scaling.
- **Reaching a growing number of customers**, and reducing the poverty premium for more people.
- **Developing their brands** and leveraging further investment.

> "To get to the root cause of society's most complex challenges, it's vital that Trusts and Foundations join forces to share their knowledge, expertise and funding. Through Fair By Design we're working in partnership with Social Tech Trust and others, to maximise our social impact and find structural and practical solutions to end the extra cost of being poor."

Sara Llewelin, Chief Executive, Barrow Cadbury Trust
FAIR BY DESIGN

THE VENTURES

CREDIT KUDOS
Is a new kind of credit bureau, providing better credit for all.
creditkudos.com

JOBSKILLA
Building a better future for unemployed people by bridging the gap to gain skills for life.
jobskill.co.uk

ORGANISE
Gives workers the tools, network and confidence to make change happen at their workplace.
organise.org.uk

WAGESTREAM
Is ending the need for employer advances, loans and financial stress.
wagestream.com

EMRGNT
Make intelligent cost-savings for local energy systems.
emrgnt.co.uk

KRAYDEL
Helping people stay active for longer.
kraydel.com

STADYPAY
Provides income smoothing for gig economy workers.
steadypay.co

WE ARE DIGITAL
Provide digital and financial inclusion training.
we-are-digital.co.uk

INCUTO
Is a banking tech platform for Credit Unions, Community Banks and Community Development Finance Institutions (CDFIs).
incuto.com

MINIBEMS
Is an Internet of Things based solution for the heating market.
minibems.com

SWITCHEE
Is helping landlords connect with their properties.
www.switchee.co

YOUTILITY
Is using open banking and behavioural data analytics to save people money.
youtility.co.uk
Wagestream allows employees to see and access their earnings in real time, rather than waiting for a monthly salary payment.

The service is simple for employers to provide, with no setup costs or implications for the pay cycle or cash flow. Ultimately it aims to end the need for employer advances, payday loans, and the stress caused by short-term, unplanned financial obligations. Fair by Design have invested £395,000 into Wagestream, in two rounds. This investment has enabled Wagestream to build their team, further develop the tech that underpins their product and strengthen their marketing. As a result they’ve been able to secure over 150 clients, making the service available to over 320,000 beneficiaries.

As well as scaling their social impact, Wagestream recently closed a £20 million investment round that will help consolidate their presence in the UK and enable them to take the service international – with enormous potential to benefit more workers.

Wagestream provides employees with instant access to their wages, as they’re earned. This makes the need for short term predatory credit redundant and stops workers entering negative cycles of debt, caused by monthly pay cycles. By also allowing employees to save and budget, we build financial resilience for working people and help tackle the poverty premium. The Fair By Design campaign has been a supporter of Wagestream from our inception and a great believer in our mission that everyone has the right to fair financial products. We’re looking forward to continuing on our journey to bring UK employees financial freedom!”

Peter Briffett, Co-Founder & CEO, Wagestream
LOOKING FORWARD

IMPACT AT THE HEART
To succeed as an impact driven-business in the long-term, social impact needs to be at the core of what you do. The most promising ventures from our programmes are those that most closely align their social purpose with their commercial aspirations and involve their users at every stage. That’s why we’ll continue providing support to enable more ventures to do just that.

FOCUS ON BENEFICIARIES
We believe in transforming lives with tech and we support ventures who are pioneering new ways of doing this. We know our support has immediate benefit to those ventures, but we know much less about the impact of our work over time, and the difference it ultimately makes to peoples’ lives - this is something we’re committed to understanding better.

COLLABORATION IS KEY
We’ve seen the value of working across sectors, both in understanding complex issues, and for bringing together the people who can make change happen. Collaboration is a powerful way to make connections to the networks and expertise that ventures need to thrive, while introducing industry leaders with fresh approaches to purpose-led innovation. Collaboration remains integral to our approach.
THANK YOU!

When we became Social Tech Trust in 2018, we envisioned the change we want to see - a world where social transformation is the driving force behind tech.

Since then we’ve been working to be that change. As we look to the future, we’re thinking about how we can lead the change - inspiring others to join us on this journey. We’re enormously grateful to the ventures, partners and supporters we’ve had the opportunity to learn with over the last two and a half years and we’re excited about what the future holds, as we continue on our impact journey.

Contact us at:
E: hello@socialtechtrust.org
W: socialtechtrust.org
T: @SocialTechTrust